

## Message Text

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ACTION COME-00

INFO OCT-01 ARA-06 EA-07 ISO-00 EB-07 /021 W

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R 230555Z JUL 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 1042

INFO AMEMBASSY CARACAS

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E.O. 11652: N/A

TAGS: BENC, VE, JA

SUBJECT: MAJOR PROJECTS: VENEZUELA RAILROAD

REF: STATE 165133

1. LIST OF FIRMS PARTICIPATING IN "CONSORCIO JAPONES-VENEZOLANO" READS LIKE JAPANESE "WHO'S WHO". FIVE TRADING COMPANIES ARE PARTICIPATING: MAIN MANAGER - MITSUI BUSSAN; SUB-MANAGER, NISSHO-IWAI; OTHERS - MITSUBISHI, MARUBENI AND C. ITOH AND CO. THREE EQUIPMENT GROUPS ARE LED BY NIHON DENKI (NEC) - ELECTRICAL MACHINERY; NEW JAPAN STEEL - RAILS; AND KAWASAKI HEAVY INDUSTRIES - ROLLING STOCK. NIHON SHARYO (JAPAN ROLLING STOCK CO) IS ALSO SAID TO BE MEMBER OF GROUP.

2. CONSULTANT ENGINEERING SERVICES ARE BEING PROVIDED BY JAPAN TRANSPORTATION TECHNOLOGY INC AND PACIFIC CONSULTANT INTERNATIONAL. WE HAVE BEEN TOLD CONSTRUCTION FIRM HAS NOT YET BEEN DECIDED. SO FAR AS WE HAVE BEEN ABLE TO DETERMINE THERE IS NO DIRECT GOJ PARTICIPATION IN PROJECT. JAPANESE NATIONAL RAILWAYS (JNR) HAVE TOLD US THEY ARE NOT INVOLVED.

3. IT IS WELL KNOWN THAT THE GOJ IS NOW CONCENTRATING ON "PLANT EXPORTS" (DEFINED BY MITI AS "ALL HEAVY  
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MACHINERY AND EQUIPMENT, EXCEPT SHIPS, VALUED AT

\$500,000 FOB OR MORE"). THE VALUE OF PLANT EXPORTS ROSE FROM \$2 BILLION IN JFY 1973 TO \$6 BILLION IN JFY 75 AND IS PROJECTED AT DOUBLE THAT AMOUNT DURING THE CURRENT FISCAL YEAR.

4. GOJ FINANCIAL SUPPORT SCHEMES THROUGH THE EXPORT-IMPORT BANK OF JAPAN, THE OVERSEAS ECONOMIC DEVELOPMENT FUND, EXPORT INSURANCE AND TAX BREAKS WERE FULLY SPELLED OUT IN TOKYO A-33, FEB 6, 1976 SENT TO THE DEPARTMENT AND AMEMBASSY CARACAS. ALTHOUGH VARIOUS PLANS FOR COST OVERRUN INSURANCE ARE BEING DISCUSSED, NONE HAS YET BEEN ADOPTED. SHOESMITH

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NNN

## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Draft Date:** 23 JUL 1976  
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**Disposition Approved on Date:**  
**Disposition Authority:** BoyleJA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**Disposition History:** n/a  
**Disposition Reason:**  
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